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Key requirements to facilitate investments in biomethane projects

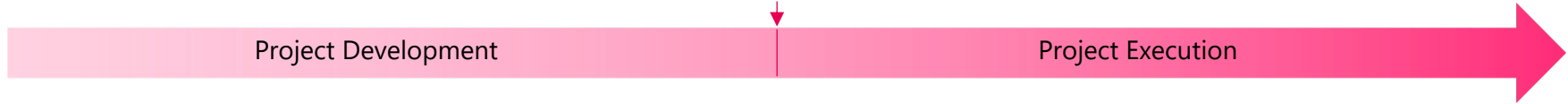
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Accelerating the energy transition



Different phases

Permit granted



- During the project development phase, the rate of success is limited as permits are difficult and lengthy to obtain. For an investor to fund such phases, he will consider the following:
 - The Team
 - Does the team have a biogas/biofuels track record?
 - Does the team have strong connections in the area?
 - The Land
 - How mature is the initial idea?
 - Is there already a land option?
 - The Feedstock/ The Digestate
 - Is there through study enough feedstock in the considered area?
 - Is there a clear outlet for the Digestate?
 - The Routes to market
 - Will it be injected biomethane, or will it be Biogas?
 - Will there be a subsidy scheme?
- Once a project is permitted, the risks are limited to the Execution and resilience of future Operations. An investor will then focus on:
 - The Permit
 - Due Diligence
 - Local Acceptance
 - The resilience of the Design:
 - What if Feedstock menu needs to be changed?
 - The resilience of the Routes to Market:
 - What if Regulations and Demand are evolving?
 - The Feedstock/ The Digestate
 - How secured is the Supply? Any alternatives?
 - How is the overall costs of Feedstock supply/Digestate disposal?
 - The Economics
 - How sensitive are the Revenue/Cost streams?



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